



## Prudential Asset Management (Singapore) Limited - CPFIS Funds Meet CPF Board's Cap on Sales Charge and Expense Ratio

On 28 December 2006, CPF Board announced that funds included under CPF Investment Scheme must comply with the following criteria in order to take in new CPF monies:

- a) sales charges must not exceed 3% with effect from 1 July 2007; and
- b) expense ratio must not exceed the median of existing CPFIS funds in its risk category with effect from 1 Jan 2008.

From 1 July 2007, investors will only need to pay a sales charge of up to 3% when they invest with their CPF monies in the sub-funds of Prudential Unit Trusts included under CPFIS.

Even though the stipulated date to comply with the expense ratio criterion is 1 January 2008, Prudential is pleased to announce that the expense ratios of our CPFIS funds are currently within the median expense ratio of its risk category.

| Fund Name                              | CPFIS Risk Classification  | Sales Charge for investment using CPF monies | CPFIS Median Expense Ratio | TER* (as at 31 Mar 07) |
|--|--|--|----------------------------|------------------------|
| PRU Asian Balanced Fund                | Medium to High Risk - Narrowly Focused (Regional-Asia)             | Up to 3%                                     | 1.75%                      | 1.27%                  |
| PRU Dragon Peacock Fund                | Higher Risk - Narrowly Focused (Country - Others)                  | Up to 3%                                     | 1.95%                      | 1.72%                  |
| PRU Global Basics Fund                 | Higher Risk - Narrowly Focused - Sector - Others                   | Up to 3%                                     | 1.95%                      | 1.78%                  |
| PRU Global Technology Fund             | Higher Risk - Narrowly Focused (Other Narrowly Focused Securities) | Up to 3%                                     | 1.95%                      | 1.95%                  |
| PRU Pan European Fund                  | Higher Risk - Narrowly Focused - Regional - Europe                 | Up to 3%                                     | 1.95%                      | 1.82%                  |
| PRU Protected Global Titans Fund (S\$) | Low to Medium Risk - Broadly Diversified                           | Up to 1%                                     | 1.15%                      | 0.74%                  |

Source: News Release "Lower charges on new CPF investments in funds under CPF Investment Scheme (CPFIS) to benefit members", CPF Board, 28 December 2006; Prudential Asset Management (Singapore) Limited.

\*TER - total expense ratio.

### Contact

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