



> PRU Global Technology Fund (CASH)

Fund Objective & Strategy

The investment objective of the PRU Global Technology Fund is to maximise long-term total returns through investment in equities and equity-related securities of companies around the world with innovative products, processes or services. These investments include, but are not restricted to, those companies whose provision or use of technology give them a strategic advantage in the market.

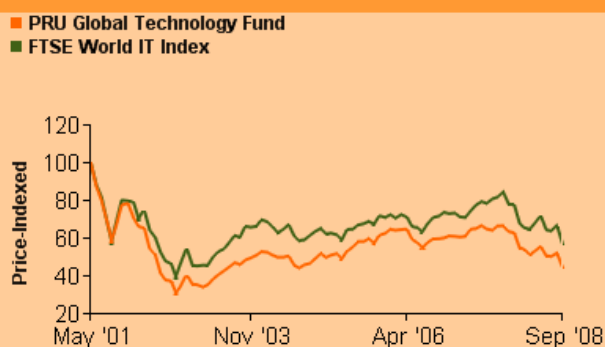
Launch Date	16 April 2001
Initial Sales Charge	Max 5%
Min. Initial Investment	SGD 1,000*
Min. Subsequent Investment	SGD 100
Annual Management Fee	1.50%^
Fund Manager	Prudential Asset Management (Singapore) Limited
Sub-Manager of Underlying Fund(s)	M&G Investment Management Limited
Benchmark	FTSE World IT Index
Underlying Fund Size	IOF - Global Technology - USD 54.1 M
Subscription Method	Cash, SRS Account
Fund Size	SGD 75.0 M
Fund Currency	SGD
CPFIS Risk Classification	Higher Risk-Narrowly Focused (Other Narrowly Focused Securities)

Performance

Performance	Offer-Bid	Bid-Bid	Benchmark
3 months	-16.3%	-11.9%	-11.3%
6 months	-17.0%	-12.7%	-11.9%
1 year	-36.2%	-32.9%	-30.4%
3 years *	-10.8%	-9.2%	-6.1%
5 years *	-1.6%	-0.6%	-1.1%
Since Inception *	-11.0%	-10.4%	-7.4%

Source: Prudential Asset Management (Singapore) Limited and M&G Investment Management Limited. S\$; net income reinvested; Offer-bid includes 5% Initial Sales Charge. *Annualised

Performance Chart



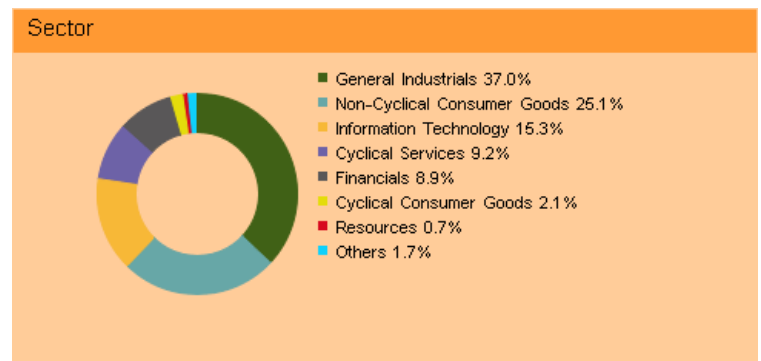
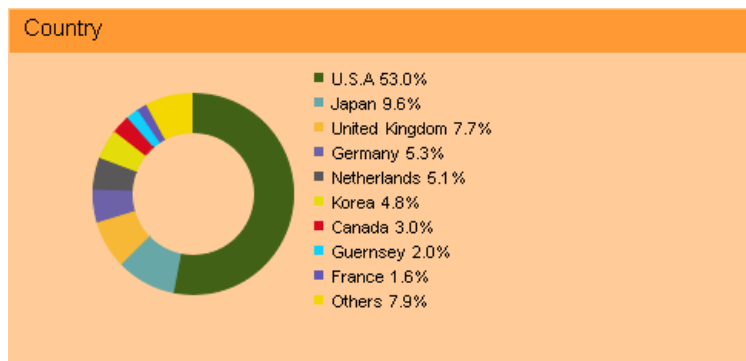
Source: Prudential Asset Management (Singapore) Limited and M&G Investment Management Limited. S\$; bid-to-bid; net income reinvested. Inception date: 04 May 01

Top 10 holdings

JOHNSON & JOHNSON	3.5%
ORACLE CORPORATION	3.2%
CISCO SYSTEMS	2.6%
PHILIPS ELECTRON	2.6%
MICROSOFT CORP COM	2.3%
KONICA CORPORATION	2.2%
SYNOPSIS INC	2.2%
MYRIAD GENETICS INC	2.2%
ADOBE SYSTEMS INC	2.1%
HITACHI HIGH-TECHNOLOGIES CO	2.1%

* Subject to distributor's terms and conditions.

^Fee includes management fee of 0.75% p.a. charged at the underlying Luxembourg-domiciled International Opportunities Funds – Global Technology (IOF- Global Technology).



Market Overview

A slowdown in consumer demand affected many technology stocks worldwide, as companies and consumers opted to defer investment in new equipment and software to reduce costs. The Fund declined 14.1%, outperforming its benchmark's loss of 14.4%.

US pharmaceutical company Johnson & Johnson was one of the top performers for the Fund during September. US-based technology companies Myriad Technologies and Martek Biosciences were also among the Fund's better performers. The Fund was affected by large, cash generative companies such as Microsoft. Exposure to commercial and residential property markets, particularly in the UK, was a key factor in a recent profit warning for MacDonald Dettwiler. Shares in English pharmaceutical company BTG landed hard on news of shares offer for rival Protherics left shareholders with concerns about the high premium paid. New acquisitions included software developer Adobe Systems and internet search engine company Google. We took the opportunity to invest further in a number of stocks that we believe had been unnecessarily punished during the ongoing downturn including MacDonald Dettwiler, Canadian database developer, Oracle and telecommunications provider Amdocs. Electronics for Imaging and OptionsXpress were stocks that left the portfolio as they were companies that are vulnerable to the current market environment.

Please note that the securities mentioned above are included for illustration purposes only. It should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in the portfolio of the Fund at the time you receive this material or that securities sold have not been repurchased. The securities discussed do not represent the fund's entire portfolio and in the aggregate may represent only a small percentage of the fund's portfolio holdings.

A prospectus in relation to the Fund is available and a copy of the prospectus may be obtained from the Manager and its distribution partners. Investors should read the prospectus before deciding whether to subscribe for or purchase units in the Fund. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. Past performance of the Fund is not necessarily indicative of the future performance of the Fund. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the Fund are not necessarily indicative of the future or likely performance of the Fund. An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. Investments in unit trusts are not deposits or other obligations of, or guaranteed or insured by Prudential Asset Management (Singapore) Limited ("PAMS") (Company Reg No. 199407631H) or any of its related corporations. Investors may wish to seek advice from a financial adviser before making a commitment to invest in units of the Fund. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider whether the Fund is suitable for him. Whilst the Manager has taken all reasonable care to ensure that the information contained in this document is not untrue or misleading at the time of publication, the Manager cannot guarantee its accuracy or completeness. Investors should not act on it without first independently verifying its contents. Any opinion or estimate contained in this document is subject to change without notice. PAMS and its related affiliated corporations together with their respective directors and officers may have or may take positions in the securities mentioned in this documentation and may also perform or seek to perform broking and other investment services for the corporations whose securities are mentioned in this documentation as well as other parties. PAMS and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America. As at end September 2008, the Investment Manager had approximately S\$ 55.76 billion of assets under management, of which approximately S\$ 42.65 billion are discretionary funds managed in Singapore.